‘A LOOK AT THE PECAN CROP AFTER THE FAS DATA CORRECTIONS’

Orchard in Las Cruces, NM
ASSUMPTIONS

- USDA Crop Year: October 1 – September 30
- FAS Crop Year: August 1 – July 31
- FAS lists crop year by date published, not harvest year. As such, 2011 published data is for 2010 crop
- *All* FAS 2010 crop year data was incorrect. Data for major exporting countries has been revised but not published. ‘Other’ countries may never be revised.
Data for 2008 and 2009 may also contain some of the same errors but will not be revised.

Corrections to the published export data for 5 major countries is available on FAS website but not thru regular channels.

Data for ‘Other Countries’ had to be estimated for this presentation based on average error found in the rest of the data. Average data correction was 42.9% (Meaning original publication overstated data by 85.8%)

Consumption figures are based on US controlled supply. They do not include non-US exports from Mexico, Australia or South Africa.
- Total Exports – 225 million reduced to 118 million pounds
- Total Exports as published showed a 24% increase; reduced to decrease of 28%
- Exports to China (CH/HK/VN) – 63 million reduced to 44 million pounds
- Exports to Mexico – 51 million reduced to 28 million pounds
- Imports from Mexico – 210 million reduced to 132 million pounds
- Average Inshell Price paid by China - $1.57/lb. increased to $2.32/lb.
TOTAL SUPPLY/CONSUMPTION

Data Source: USDA NASS & Foreign Ag Statistics (FAS)
PECAN EXPORTS

Data Source: Foreign Ag Statistics (FAS)
US PECAN EXPORTS
BY COUNTRY

Crop Year

Data Source: Foreign Ag Statistics (FAS)
Data Source: Foreign Ag Statistics (FAS)
TOTAL EXPORTS TO CHINA
(INCLUDING CHINA/HONG KONG & VIETNAM)

Data Source: Foreign Ag Statistics (FAS)
REASONS FOR DECLINE IN CONSUMPTION

- Significant increase in pricing. By July 2011 inshell prices had risen to well over $3/lb and Jr. Mammoth Halves were selling at over $7.50/lb
- ‘Off-Year’ crop
- Alternate sources of Supply: Primarily South Africa
TOTAL SUPPLY/CONSUMPTION VS. PRICE

Crop Year

Pounds (Inshell Basis)

Price (dollars)

- Total Supply
- Consumption
- Price of Jr Mam Hvs
AVERAGE INSHELL PRICE
PER POUND PAID
(CHINA/HONG KONG/VIETNAM)

Data Source: Foreign Ag Statistics (FAS)
EXPORTS TO CHINA
MEATS VS. IN SHELL
(MEATS CONVERTED TO IN SHELL)

Data Source: Foreign Ag Statistics (FAS)
IN SHELL: TOTAL DOLLARS PAID
(CHINA/KONG KONG/VIETNAM)

Data Source: Foreign Ag Statistics (FAS)
Exports as Percent of US Crop 2003 vs. 2009

US Crop 282 Million Pounds
- For Domestic Consumption: 72.7%
- Exports to Other Countries: 27%
- Total Exports to China (incl: China/HK/VN): .3%

US Crop 302 Million Pounds
- For Domestic Consumption: 45%
- Exports to Other Countries: 27%
- Total Exports to China (incl: China/HK/VN): 28%

Data Source: Foreign Ag Statistics (FAS)
Exports as Percent of Consumption

2003 vs. 2009

Data Source: Foreign Ag Statistics (FAS)
EXPORTS AS PERCENT OF US CROP 2009 VS. 2010

Data Source: Foreign Ag Statistics (FAS)

US Crop 302 Million Pounds

2009
- Total Exports to China (incl: China/HK/VN): 28%
- For Domestic Consumption: 45%
- Exports to Other Countries: 27%

2010
- Total Exports to China (incl: China/HK/VN): 15%
- For Domestic Consumption: 60%
- Exports to Other Countries: 25%

US Crop 294 Million Pounds
Exports as Percent of Consumption
2009 vs. 2010

Domestic Use – 64.7%
Domestic Use – 72.1%

China - 17.2%
China - 10.4%

2009 Exports 35.3%
2010 Exports 27.9%

Data Source: Foreign Ag Statistics (FAS)
US CONSUMPTION VS. EXPORTS

Data Source: USDA National Ag Statistics Service (NASS) & Foreign Ag Statistics (FAS)

Pounds (Inshell Basis)

Data Source: USDA National Ag Statistics Service (NASS) & Foreign Ag Statistics (FAS)
TOTAL EXPORTS TO CHINA
AUGUST – NOVEMBER
(INCLUDING CHINA/HONG KONG & VIETNAM)

Data Source: Foreign Ag Statistics (FAS)
QUESTIONS?