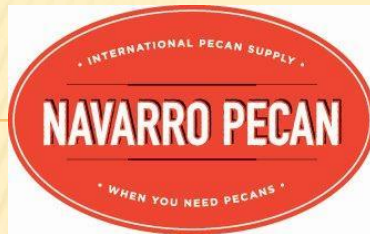


2017 CROP REVIEW

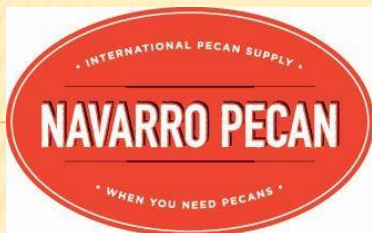




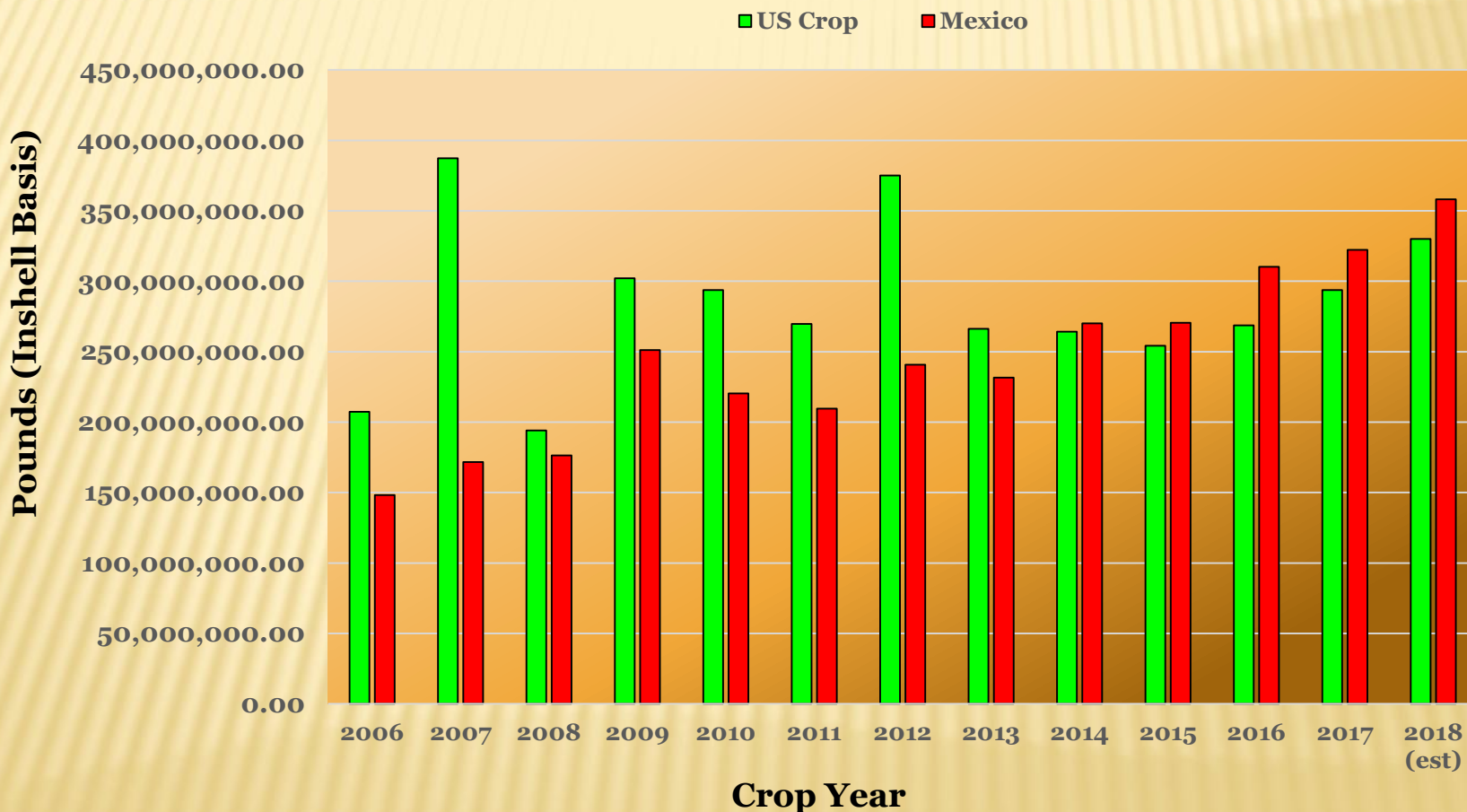
PRODUCT AVAILABLE FOR SALE BY US

	2017
Carry-In	155,128,580
US Crop	293,850,000
Mexican Imports	253,296,635
Total Supply	702,275,215
Consumption	537,068,215*
*NOTE: NFF Estimate	

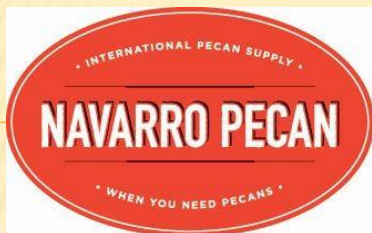
Note: Figures are expressed in pounds, inshell basis, and do not take into account US Inshell sent to Mexico for shelling. ***Carry-in meats are converted assuming a 44% yield. Mexican import meats are converted assuming a 50% yield.*** Data Sources: USDA NASS & FAS, USDA Market News & Nature's Finest Foods



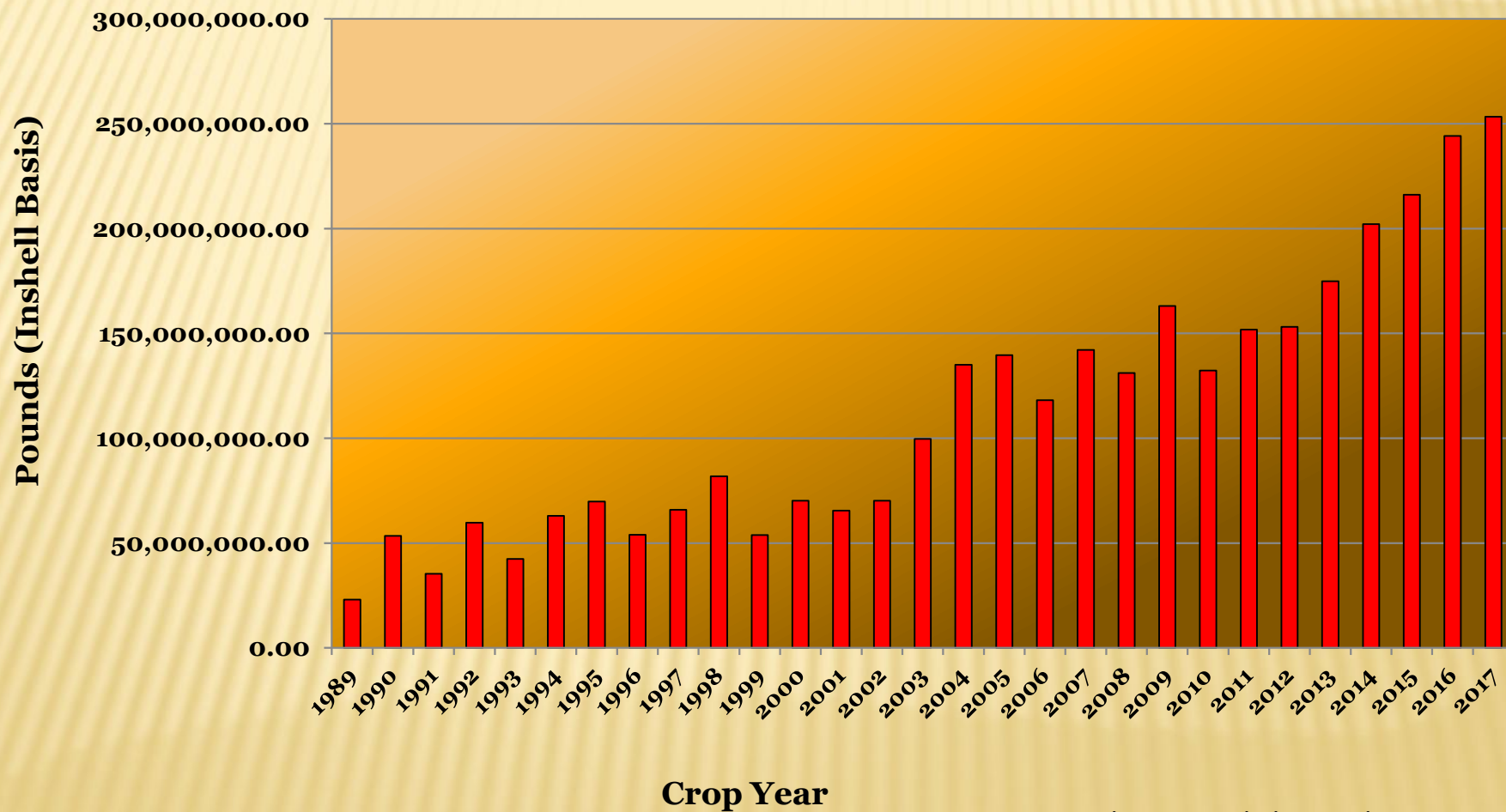
PECAN PRODUCTION US VS. MEXICO



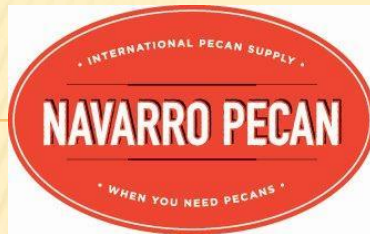
Source: USDA NASS. Foreign Ag Statistics Service & Nature's Finest Foods



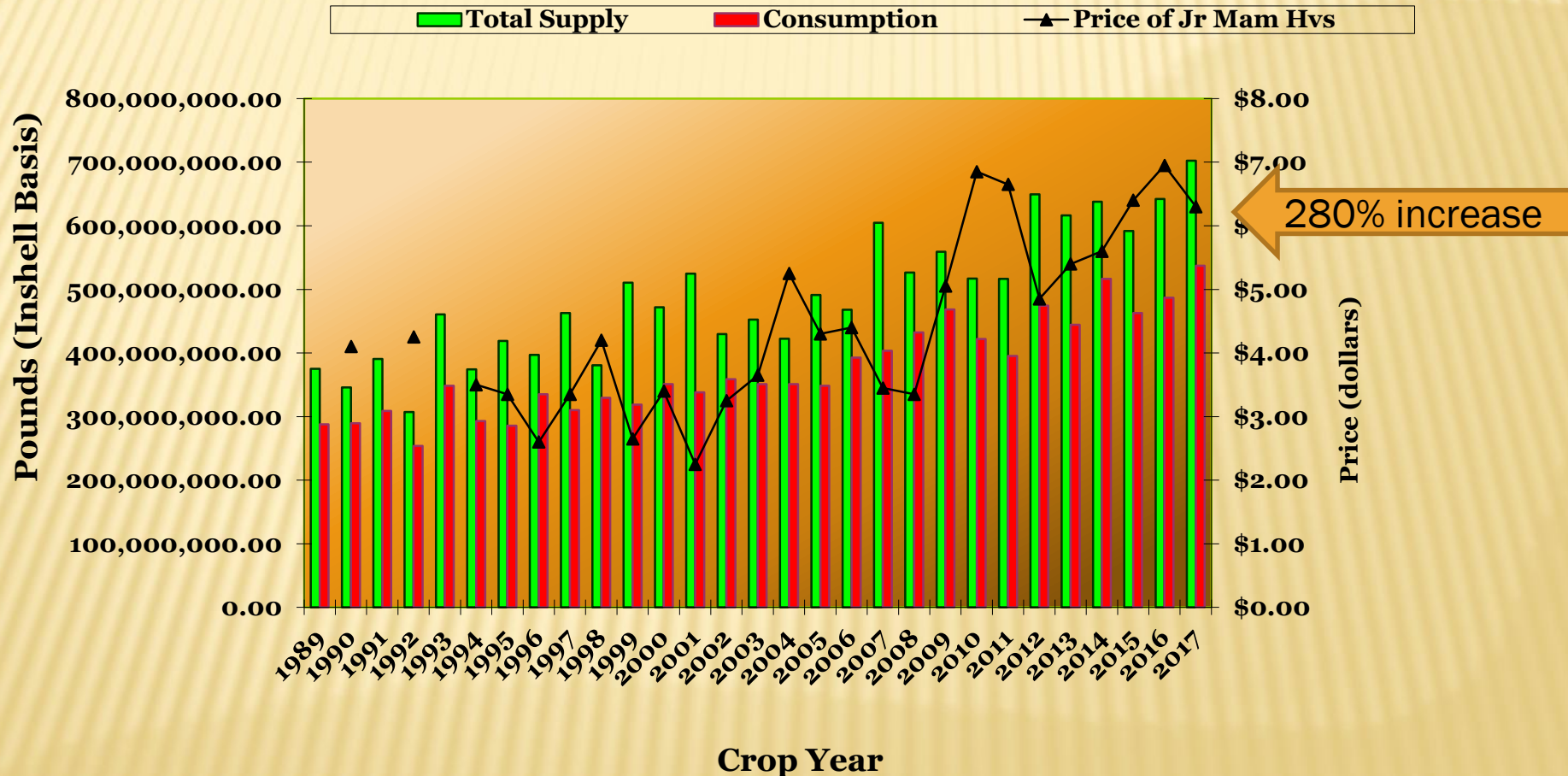
MEXICAN EXPORTS TO US



Source: Foreign Ag Statistics Service

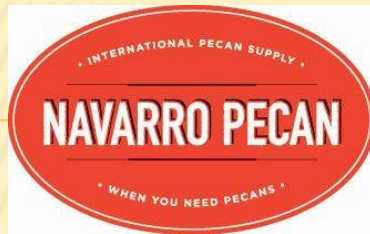


US SUPPLY VS CONSUMPTION & PRICE



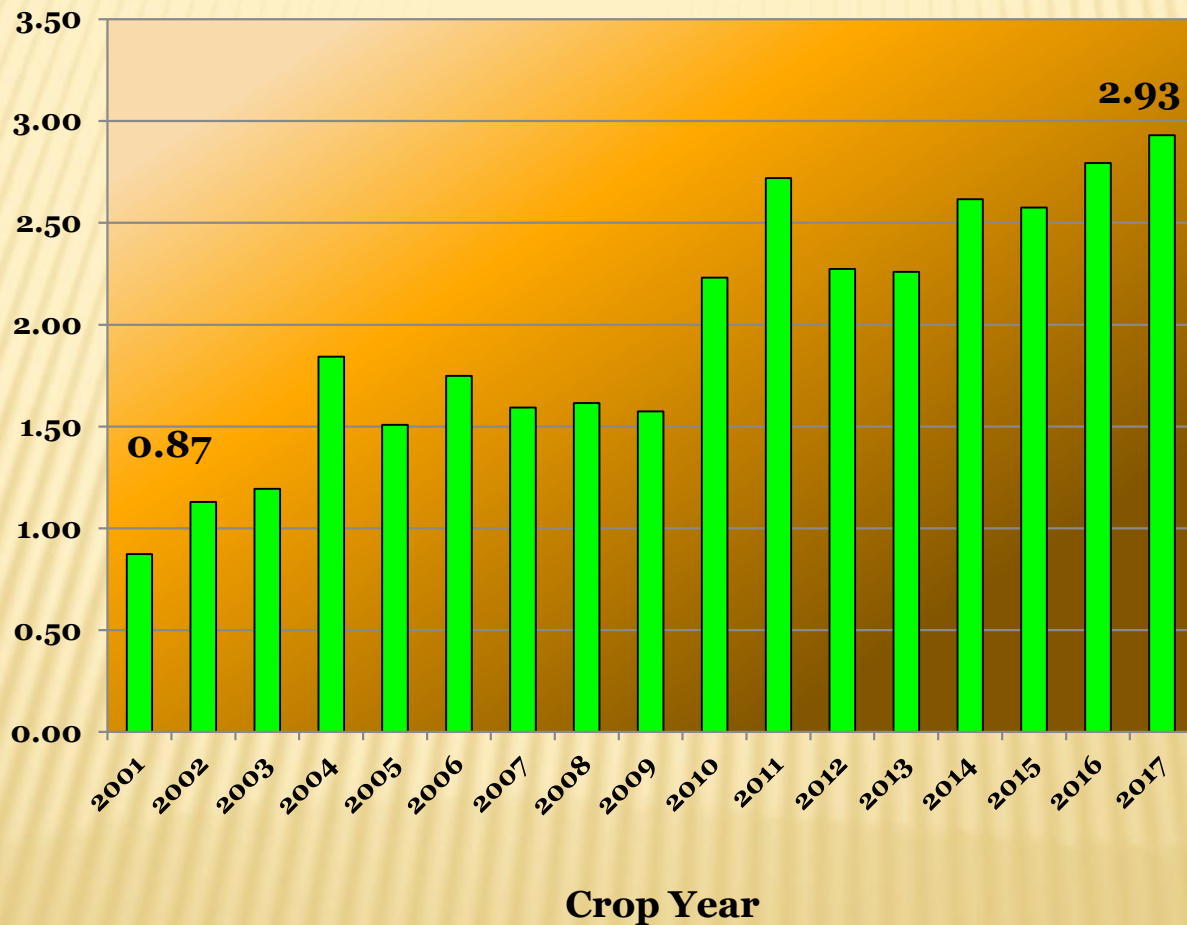
Source: USDA National Ag Statistics Service, Foreign Ag Statistics and Nature's Finest Foods.

**Note: 2012 US Supply & Consumption Figures are estimates as the USDA did not publish final crop figures



PRICE PAID TO GROWER BY CHINA

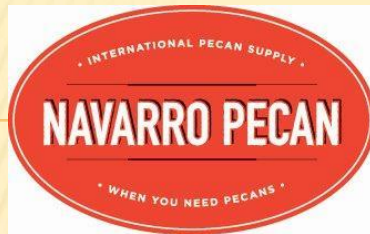
Dollars /Lb. Paid to grower



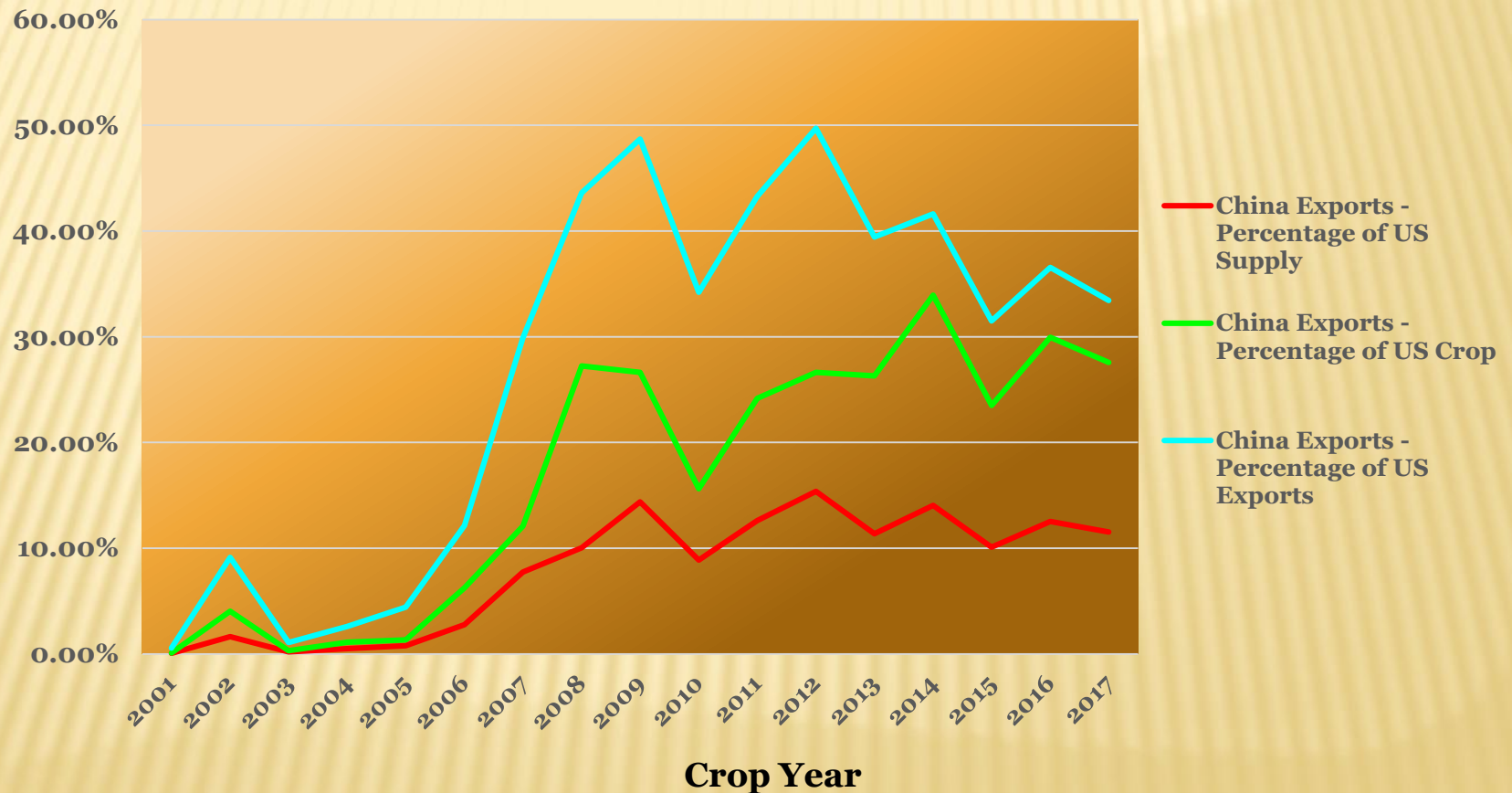
337% increase

■ Inshell: Price/Pound
Paid by China (incl:
China/HK/VN)

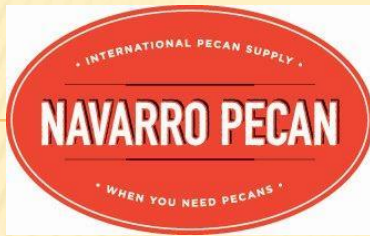
Source: Foreign Ag Statistics Service



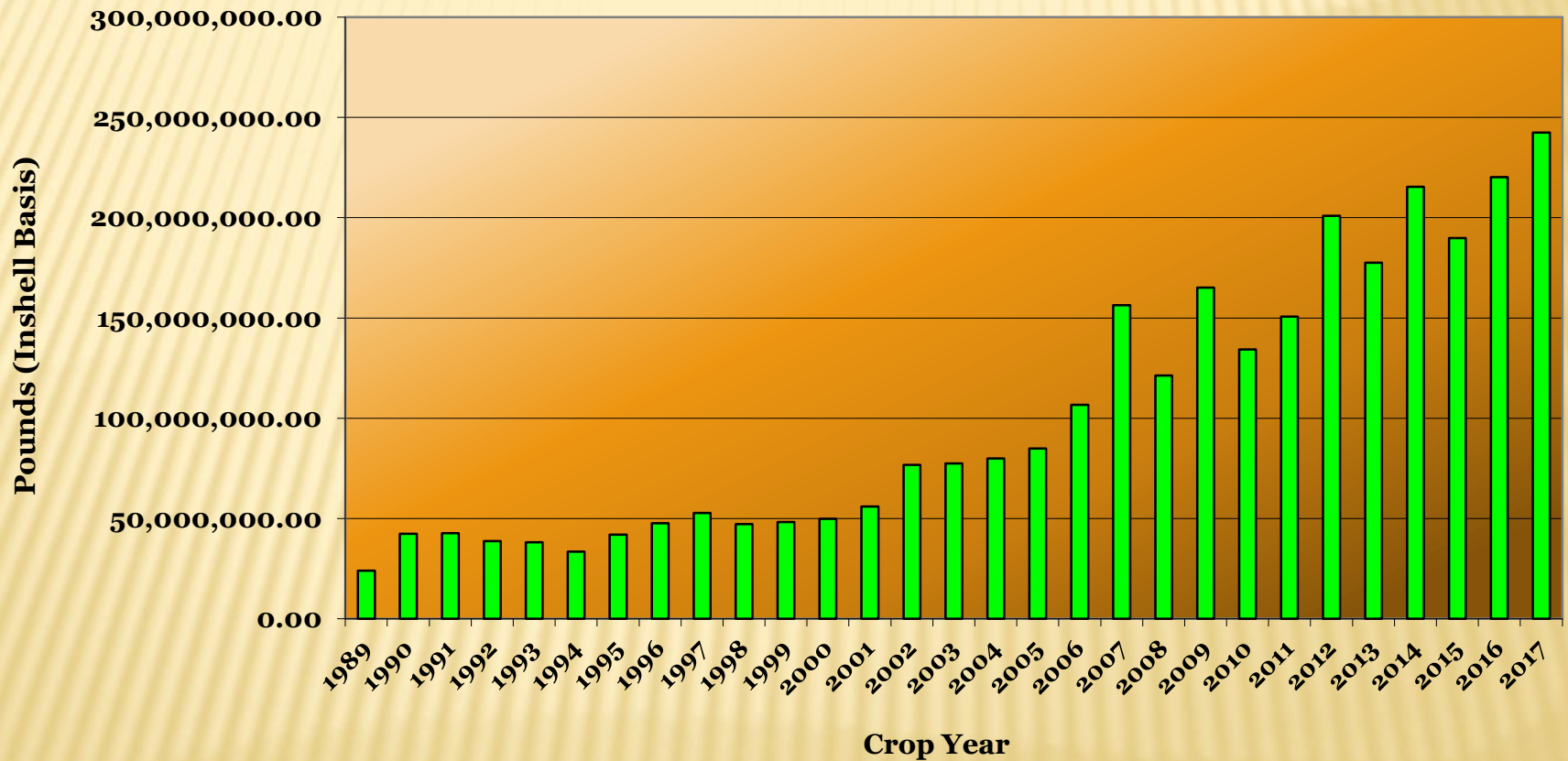
US CHINA EXPORTS- PERCENTAGE OF US CROP, SUPPLY & EXPORTS



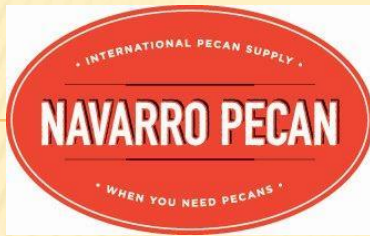
Source: USDA NASS, FAS, Nature's Finest Foods, Ltd.



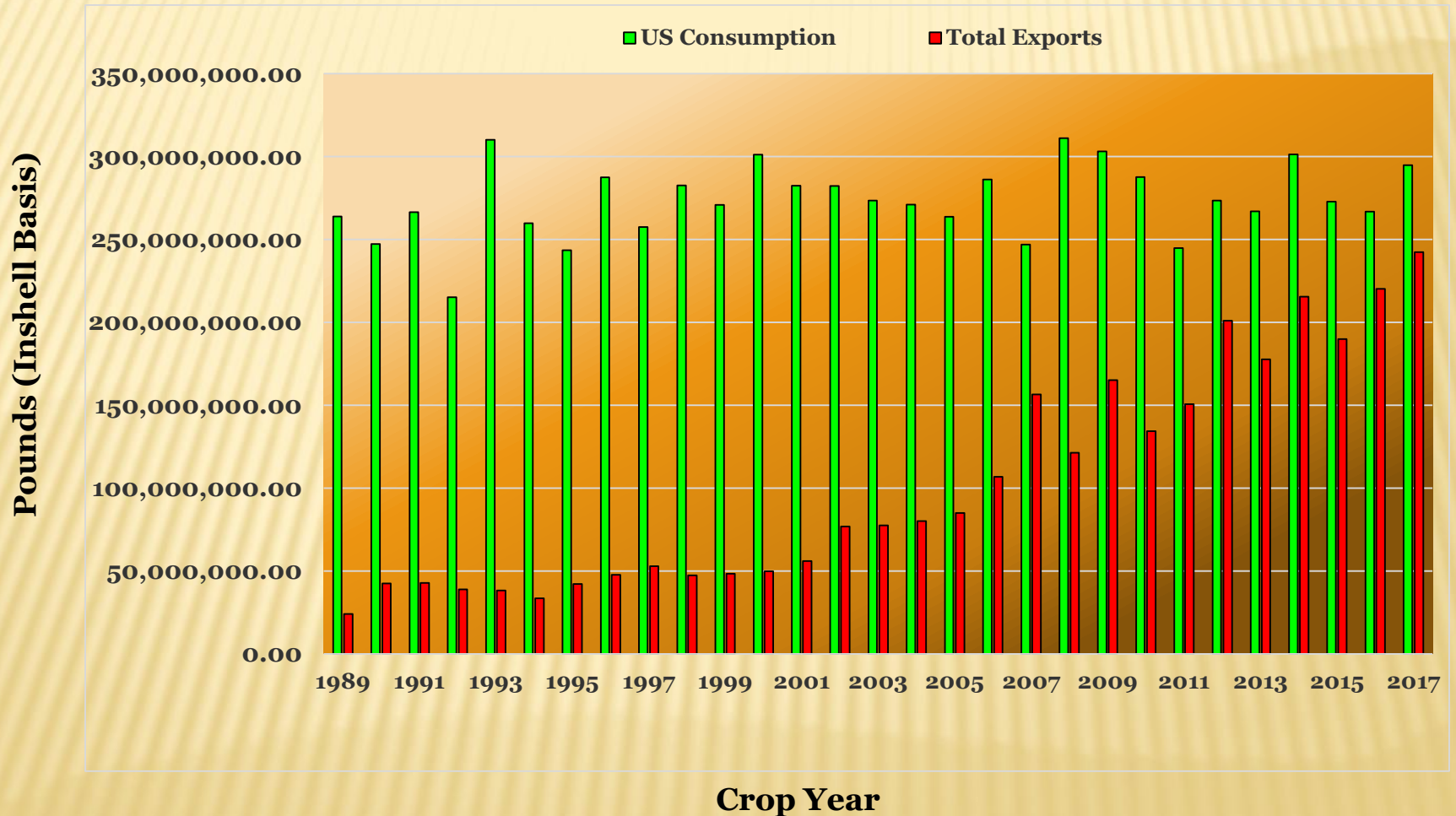
US PECAN EXPORTS



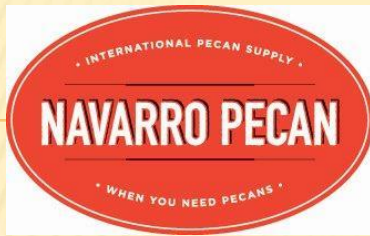
Source: Foreign Ag Statistics Service



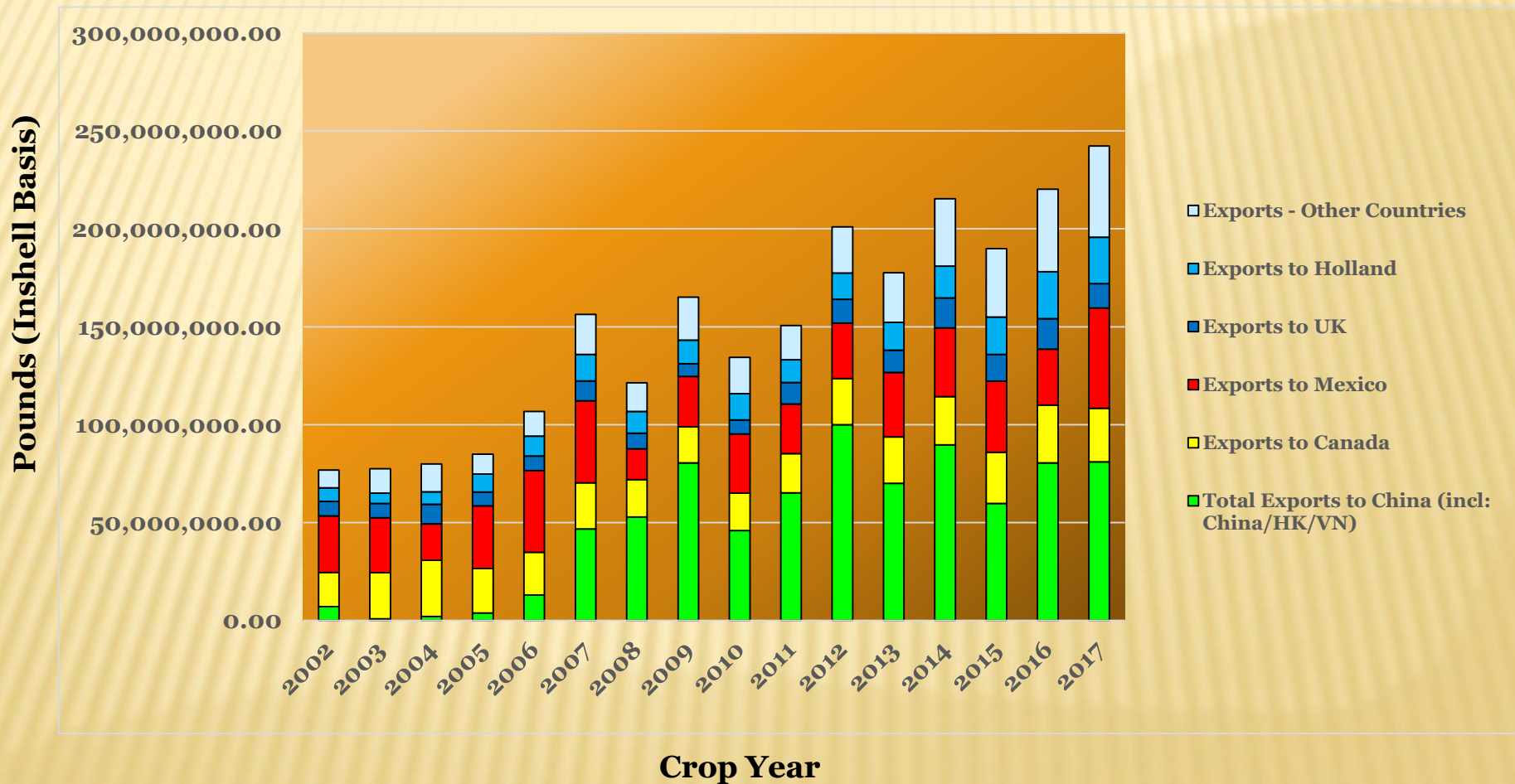
US CONSUMPTION VS. TOTAL EXPORTS



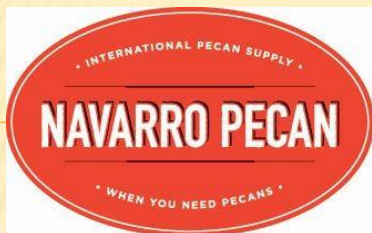
Source: Foreign Ag Statistics Service & Nature's Finest Foods



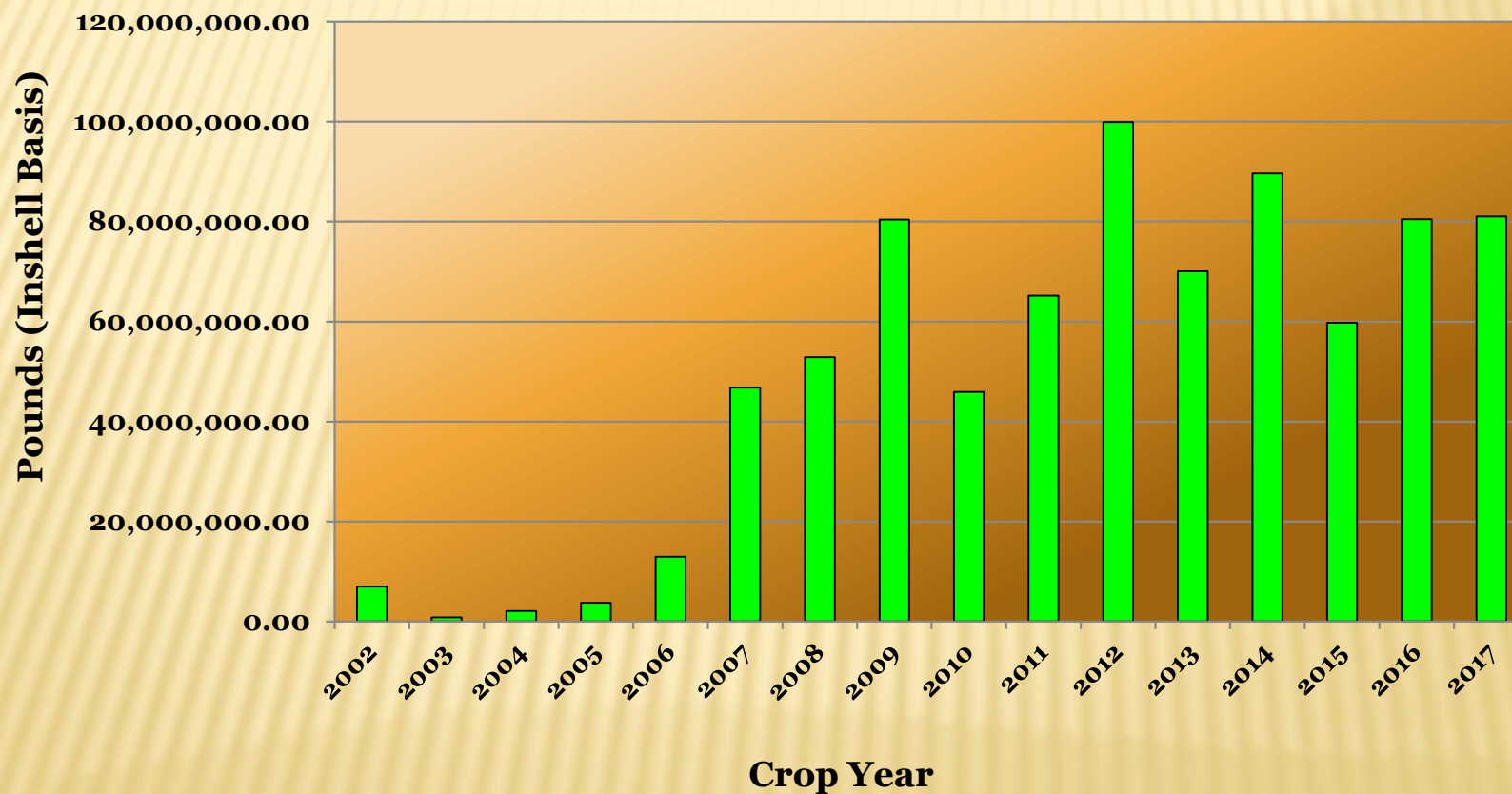
BREAKDOWN OF US EXPORTS



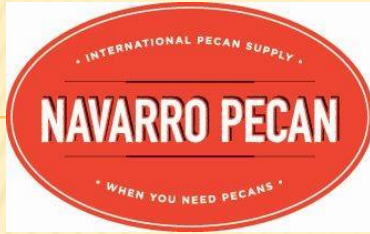
Source: Foreign Ag Statistics Service



US EXPORTS TO CHINA (CHINA/HONG KONG/VIETNAM)

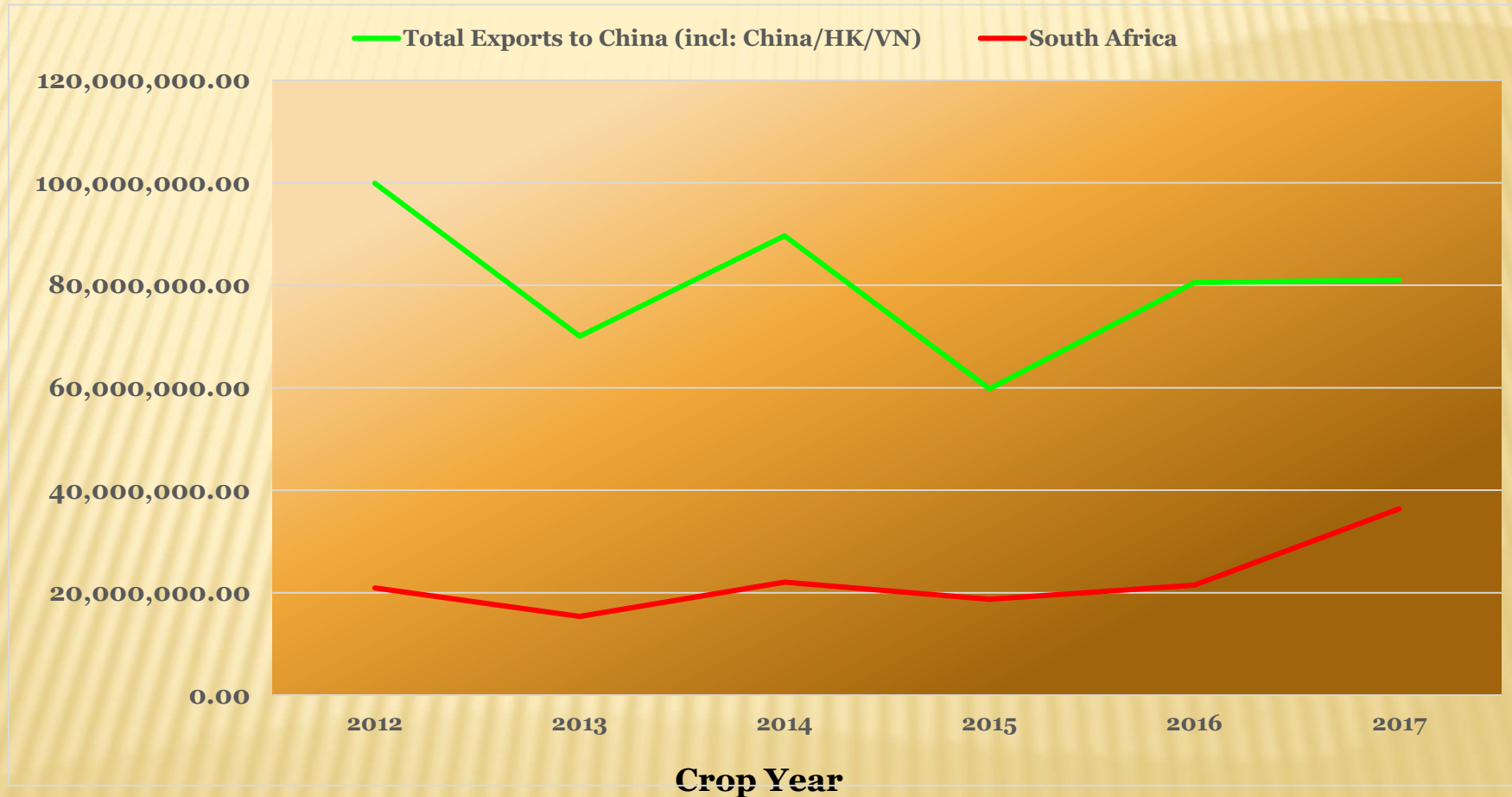


Source: Foreign Ag Statistics Service/Nature's Finest Foods

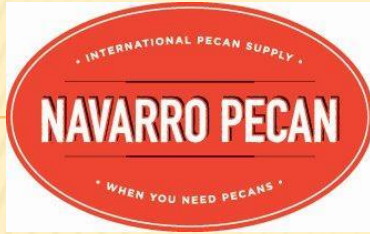


US EXPORTS TO CHINA VS. S. AFRICAN PRODUCTION

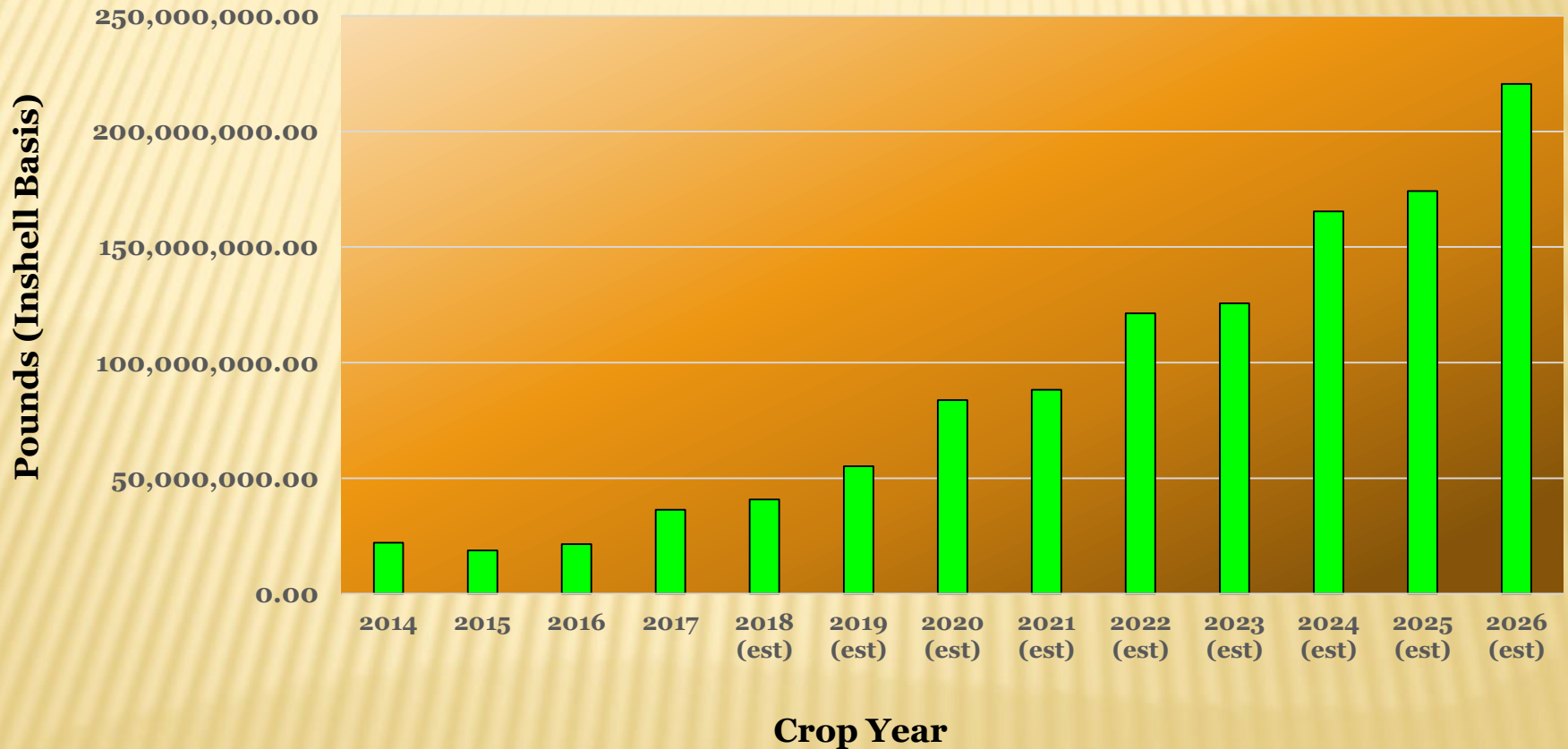
Pounds (Inshell Basis)



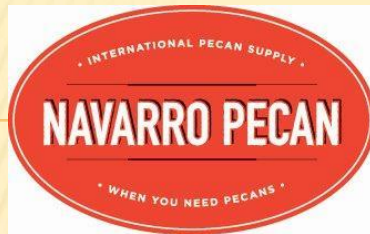
Source: USDA FAS, Golden Peanut & Tree
Nut – SA, Nature's Finest Foods, Ltd.



SOUTH AFRICA PECAN PRODUCTION



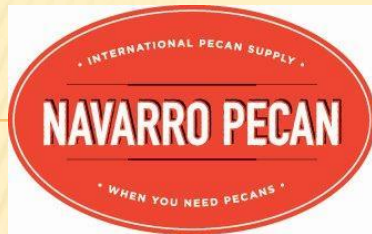
Source: Golden Peanut & Tree Nut – SA,
Nature's Finest Foods, Ltd.



PRODUCT AVAILABLE FOR SALE BY US

	2017	2018 (Est.)
Prior Year Carry-Out	155,128,580	165,207,000
US Crop	293,850,000	330,000,000
Mexican Imports to US	253,296,635	240,000,000
Total Supply	702,275,215	735,207,000
Carry-Out	165,207,000*	150,000,000
Consumption	537,068,215*	585,207,000
*NOTE: NFF Estimates		

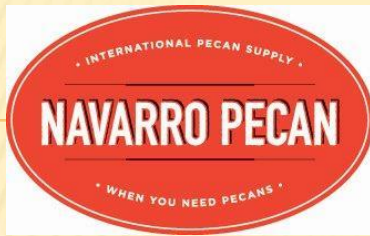
Note: Figures are expressed in pounds, inshell basis, and do not take into account US Inshell sent to Mexico for shelling. ***Carry-in meats are converted assuming a 44% yield. Mexican import meats are converted assuming a 50% yield.*** Data Sources: USDA NASS & FAS, USDA Market News & Nature's Finest Foods



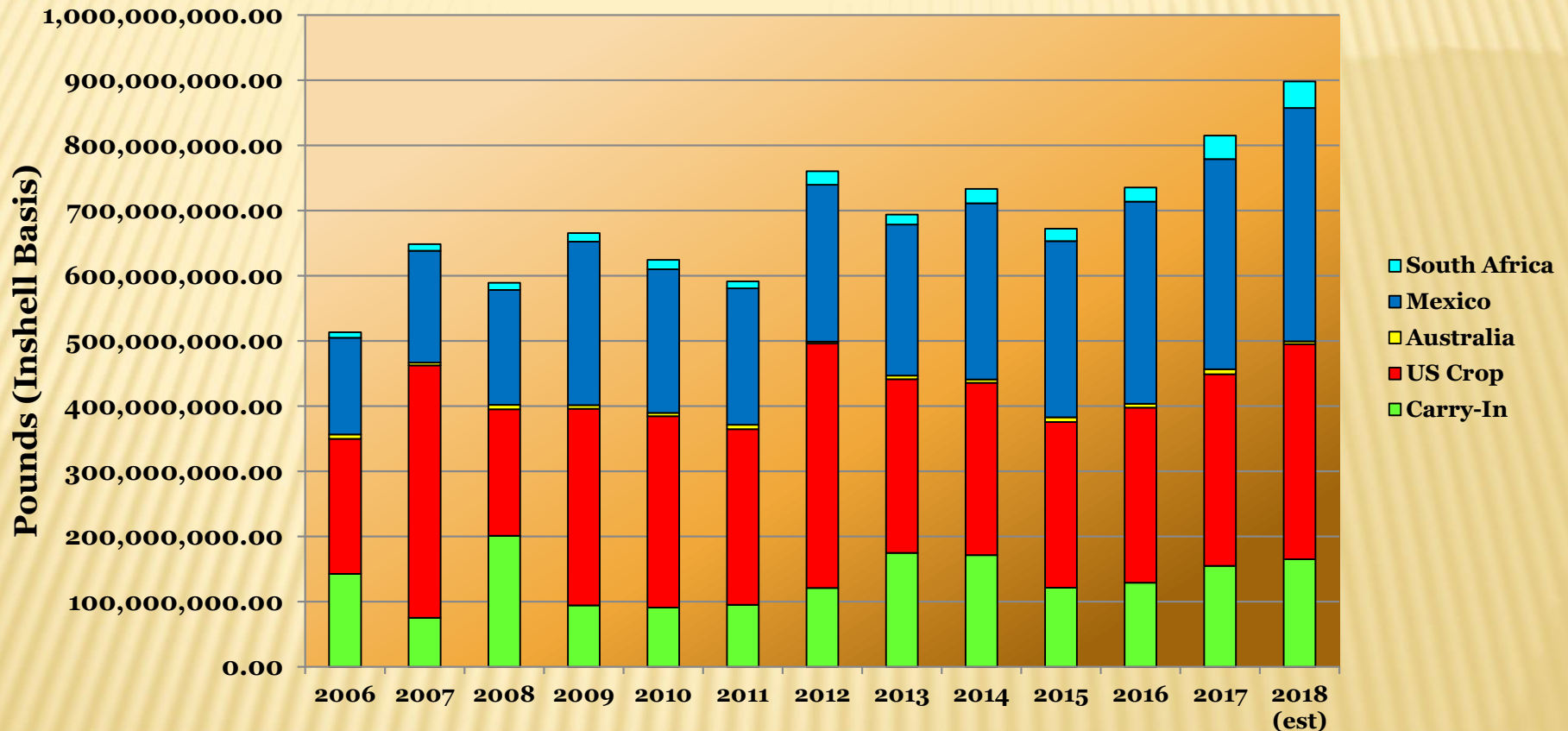
WORLD SUPPLY INSHELL POUNDS

Country	2017	2018(est.)
United States	293,850,000	330,000,000
Mexico	322,245,875	358,245,446
South Africa	36,375,900	40,785,100
Australia	7,716,100	4,188,740
US Carry-In	155,128,580	165,207,000
WORLD TOTAL	815,316,455	898,426,286

Source: USDA NASS, Stahman Farms-
Australia, Golden Peanut & Tree Nut-SA,
Bester-SA, Mtebeni Valley Farms, SA,
Agricultural Information Service - Mexico,
Nature's Finest Foods, Ltd.

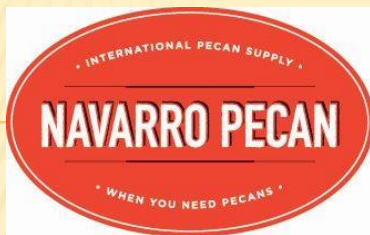


WORLD PECAN SUPPLY

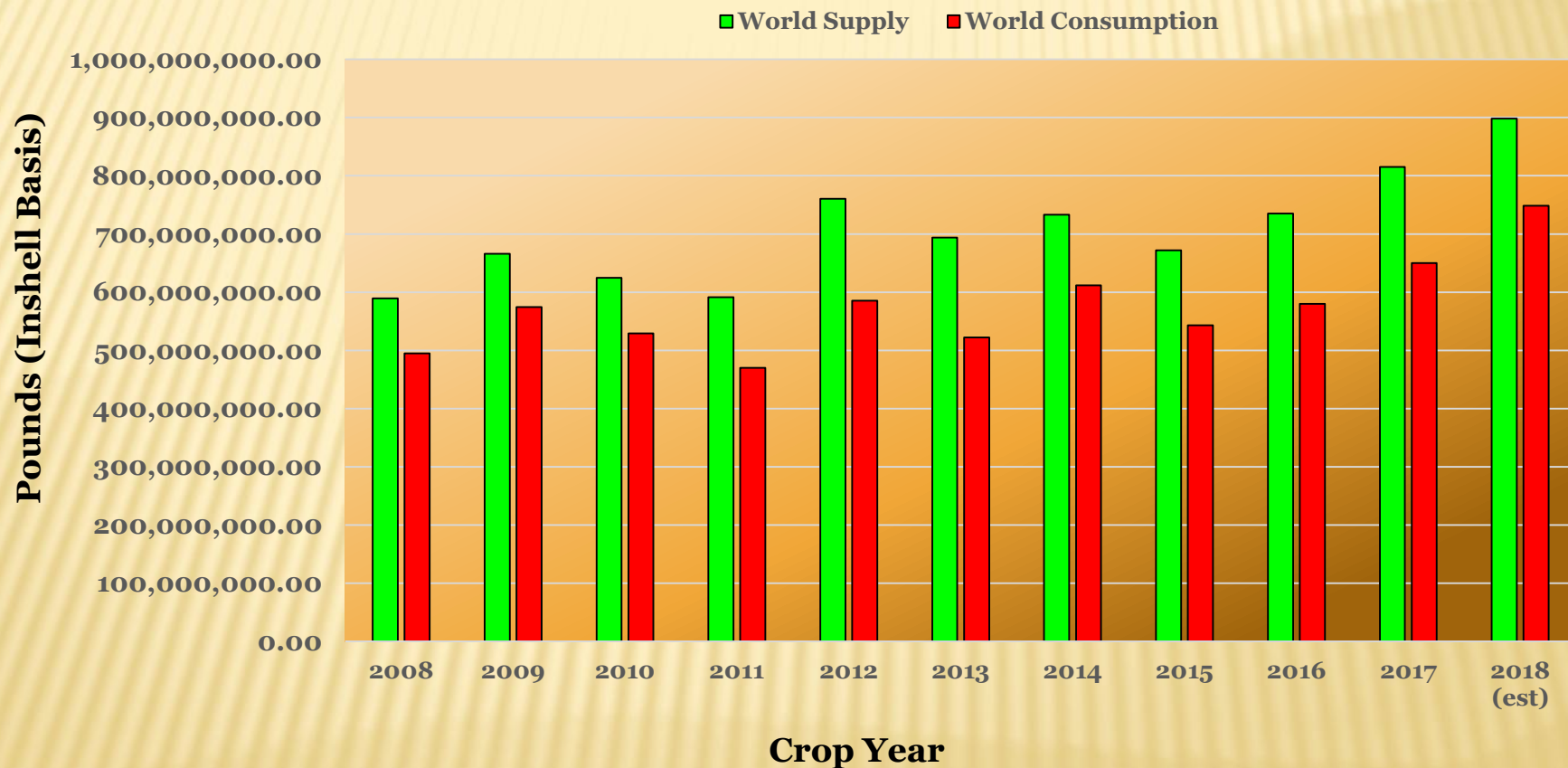


Crop Year

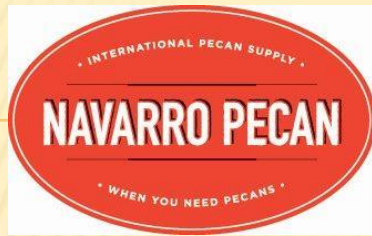
Source: USDA NASS, Stahman Farms -Australia, Golden Peanut & Tree Nut – SA, Bester, SA, Mtebeni Valley Farms, SA, Agricultural Information Service - Mexico



WORLD SUPPLY VS. WORLD CONSUMPTION



Source: USDA NASS, Stahman Farms -Australia,
Golden Peanut & Tree Nut – SA, Bester, SA,
Mtebeni Valley Farms, SA, Agricultural
Information Service - Mexico



QUESTIONS?